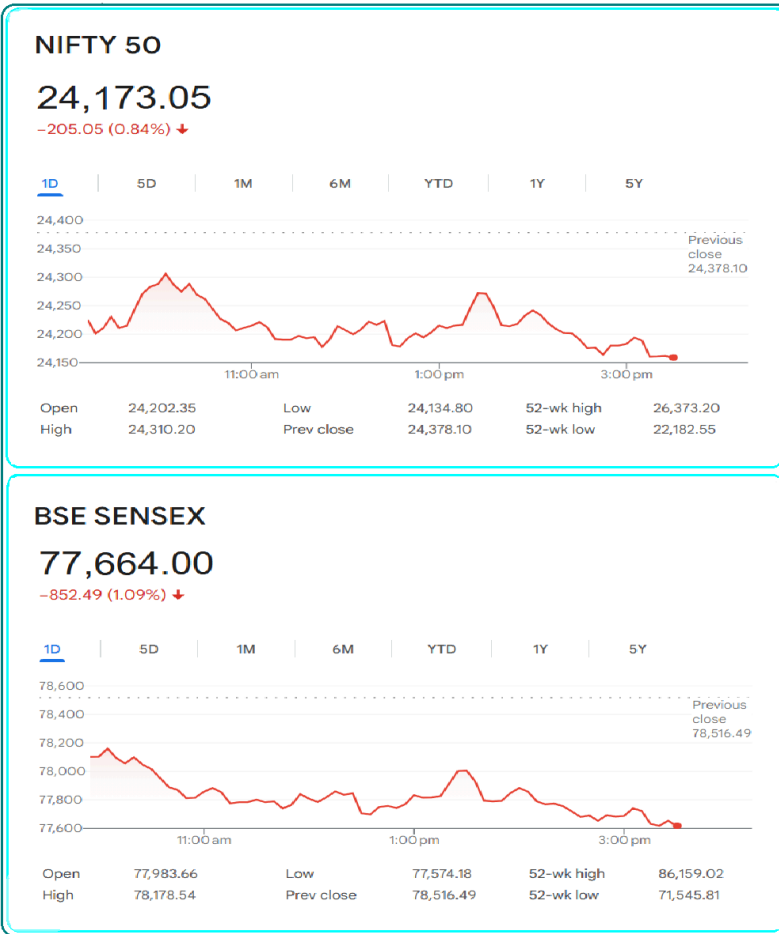


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24173.05	24378.10	<b>-0.84%</b>
<b>S&amp;P BSE SENSEX</b>	77664.00	78516.49	<b>-1.09%</b>
<b>NIFTY MID100</b>	59952.80	60201.60	<b>-0.41%</b>
<b>NIFTY SML100</b>	17720.75	17840.35	<b>-0.67%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity barometers ended with major cuts today, extending the sell-off for the second consecutive trading session, as investor sentiment stayed cautious due to uncertainty over the reopening of the Strait of Hormuz and crude oil prices rising above \$100 per barrel. Investors are also closely monitoring Q4 earnings for further cues. The Nifty settled below the 24,200 level.
- The S&P BSE Sensex declined 852.49 points or 1.09% to 77,664. The Nifty 50 index slumped 205.05 points or 0.84% to 24,173.05. In the two consecutive trading sessions, the Sensex and Nifty plunged 2.03% and 1.64%, respectively.
- The BSE 150 MidCap Index shed 0.33% and the BSE 250 SmallCap Index fell 0.49%.
- Among the sectoral indices, the Nifty Pharma index (up 2.36%), the Nifty Healthcare index (up 2.11%) and the Nifty Media index (up 0.90%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 2.35%), the Nifty PSU Bank index (down 2.19%) and the Nifty Consumer Durables index (down 1.97%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **11413** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **BHEL, BHARTIARTL**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **April** series has been witnessed in **INFY, COALINDIA**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56305.00	57124.45	-1.43%
NIFTY AUTO	25828.10	26450.25	-2.35%
NIFTY FMCG	51140.50	51199.00	-0.11%
NIFTY IT	30124.30	30496.25	-1.22%
NIFTY METAL	12786.25	12892.20	-0.82%
NIFTY PHARMA	22986.35	22455.45	2.36%
NIFTY REALTY	788.65	803.35	-1.83%
BSE CG	77648.33	77339.97	0.40%
BSE CD	59693.62	60682.85	-1.63%
BSE Oil & GAS	27209.37	27416.28	-0.75%
BSE POWER	8100.13	8067.51	0.40%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59140.23	59585.86	-0.75%
HANG SENG	25915.20	26163.24	-0.95%
STRAITS TIMES	4944.11	5002.72	-1.17%
SHANGHAI	4093.25	4106.26	-0.32%
KOSPI	6475.81	6417.93	0.90%
JAKARTA	7378.61	7541.61	-2.16%
TAIWAN	37714.15	37878.47	-0.43%
KLSE COMPOSITE	1721.70	1710.39	0.66%
ALL ORDINARIES	9024.20	9074.40	-0.55%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	135481.36	137113.19
NSE F&O	385015.94	200882.99

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3254.71

(Source: [NSE](#))

## Corporate News

- Infosys Ltd's** Q4 FY26 consolidated net profit rose 27.8% quarter-on-quarter to Rs 8,501 crore. Revenue came in at Rs 46,402 crore, rising 2% sequentially. Infosys also announced a final dividend of Rs 25 per equity share for FY26.
- Trent Ltd** reported 30% rise in net profit at Rs 455 crore for the quarter ended March 31, 2026, helped by improved customer demand following GST cuts last year and new store additions. The fast-fashion retailer announced final dividend of Rs 6 per share for FY26. Revenue rose to Rs 4,936.6 crore in the quarter ended March 31, up from Rs 4,106.1 crore in the same quarter last year.
- Havells India** reported nearly a 41% increase in consolidated net profit to Rs 734.24 crore in the quarter ended March 31, 2026. The consumer electrical goods maker had posted a consolidated net profit of Rs 522.26 crore in the October-December quarter a year ago. Revenue was up marginally by 2.38% to Rs 6,688 crore in the March quarter. It was Rs 6,532 crore in the corresponding period of the previous fiscal.
- Union Bank of India** reported 6.64% rise in standalone profit after tax (PAT) to Rs 5,316 crore for three months ended March 2026. NII or core income declined by 1.14% year-on-year to Rs 9,406 crore during the quarter under review.
- SBI Life Insurance Company** reported net profit for Q4 stood at Rs 804.6 crore, down 1.1% year-on-year from Rs 813.5 crore. Net premium income rose 16% on-year to Rs 27,683.8 crore, compared with Rs 23,860.7 crore in the same period last year, indicating healthy traction in business volumes.
- L&T's** Buildings & Factories business has secured significant orders in India, including the construction of seven high-rise residential towers for Oberoi Realty in Gurugram. Additionally, the company will build a state-of-the-art Proving Ground in Haryana for a leading international firm, enhancing vehicle testing infrastructure.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1331.00	1217.00	9.37%
CIPLA	1305.90	1236.30	5.63%
JIOFIN	248.66	238.51	4.26%
ADANIEN	2300.00	2260.80	1.73%
APOLLOHOSP	7781.00	7662.00	1.55%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TRENT	4251.40	4434.50	-4.13%
SHRIRAMFIN	1009.30	1044.55	-3.37%
M&M	3047.70	3149.70	-3.24%
SBILIFE	1828.10	1884.80	-3.01%
TECHM	1421.50	1462.60	-2.81%

(Source: [Moneycontrol](#))

- **Larsen & Toubro's** clean energy arm, LTEGL, has secured a long-term agreement with Japan's ITOCHU Corporation to supply 300,000 tonnes of green ammonia annually from its Kandla facility. This deal, building on a prior pact, aims to establish Kandla as a significant export hub for low-carbon fuels. ITOCHU intends to utilize the ammonia for marine fuel applications, particularly in Singapore.
- **Cipla** has secured final approval from the US health regulator for its generic albuterol sulfate inhalation aerosol. This marks a significant milestone for Cipla, reinforcing its leadership in the respiratory segment. The approval enhances Cipla's US portfolio, offering a therapeutic equivalent to a key branded medication.
- **ReNew Energy** is building a major solar manufacturing plant in Andhra Pradesh. The facility will produce solar ingots and wafers. This project represents a significant investment and will create many jobs. It is part of ReNew's larger commitment to the state. The plant is expected to be operational within two years. This development strengthens India's clean energy sector.
- **Maruti Suzuki India Ltd** achieved a record production of 23.4 lakh units in FY26. This makes it the sole passenger vehicle maker in India to reach this significant milestone.
- **Honda** will stop selling cars in South Korea by the end of 2026. The company will continue after-sales services. Honda will focus on its motorcycle business in South Korea. The automaker is also said to be scaling back petrol vehicle production in China.
- **Punjab National Bank** has partnered with Kiwi to launch the RuPay-based PNB Kiwi Credit Card. It offers digital onboarding, UPI integration and 0.5-1.5% cashback. The move aims to expand credit access, especially in semi-urban and rural areas, amid rising UPI adoption.
- **J. Kumar Infraprojects** has secured multiple contracts from Mumbai Metro Rail Corporation and Municipal Corporation of Greater Mumbai, with a combined project value of around Rs 2,480 crore.
- **Patel Engineering** was declared the lowest bidder (L1) for a Rs 1,593.08 crore contract for the Lower Arun Hydropower Project in Nepal.
- **Jio Financial Services** has entered into a binding agreement with Allianz Group (Allianz) to form a 50:50 primary insurance joint venture (JV).
- **Infosys** has announced a strategic collaboration with OpenAI to help enterprises transform software development and modernization with OpenAI's frontier AI models and products like Codex.
- **Bharat Electronics** announced that it has secured orders worth Rs 569 crore, marking the beginning of its order inflow for the financial year 2026-27.
- **Vedanta Resources** is looking to boost its existing \$350 million loan by at least \$200 million. The company is in talks with Sumitomo Mitsui Banking Corp. and First Abu Dhabi Bank to join the facility. This move aims to refinance obligations, cover transaction costs, and support general corporate needs, as Vedanta continues its debt reduction efforts.
- **Hindustan Copper Limited** is investing over Rs 7,000 crore in the next five years to expand its mines. Production capacity is set to significantly increase. The company is also undertaking a major digital transformation. This includes upgrading communication systems and implementing advanced technologies like 5G and AI.

- **G R Infraprojects** announced that it has secured an engineering, procurement and construction (EPC) contract from NTPC for Battery Energy Storage System (BESS) implementation.
- **Alembic Pharmaceuticals** announced the incorporation of a new subsidiary in the Philippines, aimed at expanding its international presence.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. S&P Global Composite PMI jumped to 52.0 in April of 2026 from 50.3 in the previous month. The manufacturing PMI jumped to 53.6 in April 2026 from 51.0 in March while the services PMI rose to 52 in April 2026 from 50.5 in the prior month.
- Eurozone S&P Global Composite PMI fell to 48.6 in April of 2026 from 50.7 in March. The manufacturing PMI climbed to 52.2 in April 2026 from 51.6 in March while the services PMI decreased to 47.40 points in April from 50.20 points in March of 2026.
- Germany's S&P Global Composite PMI fell to 48.3 in April 2026, down sharply from 51.9 in March. The manufacturing PMI fell to 51.2 in April 2026 from 52.2 in the prior month while the services PMI fell sharply to 46.9 in April 2026 from 50.9 in March.
- France's S&P Global Composite PMI fell to 47.6 in April 2026 from 48.8 in March. The manufacturing PMI rose to 52.8 in April 2026 from 50 in March while the services PMI fell to 46.5 in April 2026, from 48.8 in the previous month.
- France's overall manufacturing business climate index edged up to 100 in April 2026 from 99 in March.
- Japan's S&P Global Composite PMI fell to 52.4 in April 2026 from a final 53.0 in the prior month. The manufacturing PMI increased to 54.9 in April 2026 from March's 51.6 while the services PMI slipped to 51.2 in April 2026 from a final 53.4 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 93.30/bbl (IST 17:00).
- INR weakened to Rs. 94.12 from Rs. 93.50 against each US\$ resulting in daily change of 0.34%.
- India HSBC Composite PMI rose to 58.3 in April 2026 from a final 57.0 in the previous month. The Manufacturing PMI rose to 55.9 in April 2026 from 53.9 in March while the services PMI increased to 57.9 in April 2026 from March's 13-month low of 57.5.
- Net sales growth for select FDI companies in India moderated to 8.7% in 2024-25, down from 9.4% the previous year, according to RBI data. While services sector sales saw a slight increase, manufacturing sector growth decelerated.

Operating profit growth also slowed to 10.7% due to rising expenses.

- HSBC has downgraded Indian stocks to underweight. Rising energy prices from the Middle East war are a concern. This could impact India's earnings recovery. The market now looks less attractive compared to North East Asian peers. Foreign investors have been selling Indian stocks. Opportunities exist in select sectors like private banks, base metals, and healthcare.
- Indian retail sales saw a 10% rise in March 2026. This marks a steady end to FY2026. Food, apparel, QSR and jewellery performed strongly. Consumer durables faced challenges as people delayed large purchases. Rising costs for energy, logistics, and rent are affecting retailer profits. Consumers are shopping with more purpose.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 24/04/2026

Reliance Industries Limited	Financial Results/Dividend
Shriram Finance Limited	Financial Results/Dividend/Fund Raising
Mahindra & Mahindra Financial Services Limited	Financial Results/Dividend
L&T Finance Limited	Financial Results/Dividend/Fund Raising
IndusInd Bank Limited	Financial Results/Dividend
Can Fin Homes Limited	Financial Results/Dividend
Lodha Developers Limited	Financial Results/Dividend
Hindustan Zinc Limited	Financial Results/Dividend
Zensar Technologies Limited	Financial Results/Dividend
Adani Green Energy Limited	Financial Results
Atul Limited	Financial Results/Dividend
Bhansali Engineering Polymers Limited	Financial Results/Dividend
Chennai Petroleum Corporation Limited	Financial Results/Dividend
DCB Bank Limited	Financial Results/Dividend/Fund Raising
Jayaswal Neco Industries Limited	Financial Results/Fund Raising
Mangalore Refinery and Petrochemicals Limited	Financial Results/Dividend
Tamil Nadu Newsprint & Papers Limited	Financial Results/Dividend
Tanla Platforms Limited	Financial Results/Dividend
Wendt (India) Limited	Financial Results/Dividend

(Source: NSE)

## Corporate Actions as on 24/04/2026

HCL Technologies Limited	Interim Dividend - Rs 24 Per Share
Anlon Healthcare Limited	Bonus 1:1
Anlon Healthcare Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Mold-Tek Packaging Limited	Interim Dividend - Rs 2 Per Share
Patanjali Foods Limited	Interim Dividend - Rs 1.75 Per Share

(Source: NSE)

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